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CHAPTER XI
INCENTIVE PROGRAMS

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XI-101. Daily Liquidity Incentive Program (DLIP)

(a) This incentive program shall be available to any Participant that fulfills the obligations set forth in paragraph (b) who will thereby be eligible to receive an Incentive Payment as provided under section (c) and will automatically be considered for such payment without additional application to the Exchange.

(b) To qualify for an incentive payment a Participant must for any calendar month, trade no fewer than 100 contracts in any one, or in the aggregate, of CX's Daily Contracts, namely the DASI, DARI, HEDTI or LEDTI Contracts, and trade such amount on no fewer than 20 different Trading Days in that month.

(c) Incentive payments under the program will be paid in each month to the 5 Participants who qualify under paragraph (b) by providing the greatest liquidity to the Exchange, in an amount equal to \$0.01 per contract for up to the first 100,000 contracts, then \$0.015 per contract from 100,001 contracts up to 200,000 contracts, and \$0.02 per contract from 200,001 contracts up to 300,000 contracts, not to exceed a maximum \$4,500.00 per month per Participant.

(d) This program shall be in effect for one-year from its effective date and may be renewed in the absolute discretion of the Exchange for another year. The program may be terminated at any time by the Exchange in its absolute discretion upon three (3) days' notice. Payments will be made under the program as amended, for trading beginning on September 1, 2019.

Initial effective date: 9/13/2019